



**Addendum to the Statement of Additional Information (SAI) of L&T Mutual Fund**

**The following information shall be inserted under the heading “Information on Key Personnel” in the Statement of Additional Information w.e.f. March 14, 2011:**

Name/ Designation	Age	Qualification	Brief Experience
Mr. Hareshwar Karekar Manager – Fixed Income	37 Years	B. Com., L.L.B., GDCA	Manager – Fixed Income, (June 2008 to date)  Prior Assignments: <ul style="list-style-type: none"> <li>• Karvy Stock Broking Ltd. as Deputy Manager – Debt Desk from February 2003 to June 2008</li> <li>• Dalal &amp; Broacha Stock Broking Pvt. Ltd. as Executive – Debt Division from January 2000 to February 2003</li> <li>• M/s. V. S. Corporation (Division of Network Sales Ltd.) as Internal Auditor from July 1996 to January 2000</li> </ul>

This Addendum forms an integral part of the Statement of Additional Information as amended from time to time. All other terms and conditions of the Scheme(s) remain unchanged.

Statement of Additional Information, Scheme Information Document, Key Information Memorandum and Application Forms are available at AMC Branches/ Mutual Fund website at [www.ltmf.com](http://www.ltmf.com) / Investor Service Centres/ Distributors. Applicants/ Unit holders may contact our Investor Service Centers/ their Distributors, for any additional information/ clarifications.

**For L&T Investment Management Limited**  
*(Investment Manager to L&T Mutual Fund)*

*Sd/-*

**Sanjay Sinha**  
**Chief Executive Officer**

**Date:** March 18, 2011  
**Place:** Mumbai

**Statutory Details:** L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

**Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The Schemes do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the name of the Schemes. There can be no assurance that the objectives of the Schemes/ Fund’s will be achieved. Schemes’ specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity Related Instruments & Debt Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

L&T Finance Holdings Limited (indirect Holding Company of L&T Investment Management Limited) is proposing, subject to market conditions and other considerations, to make a public issue of securities and has filed a Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI). The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the respective websites of the Book Running Lead Managers at [www.jmfinancial.in](http://www.jmfinancial.in), <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.hsbc.co.in/1/2/corporate/equities-global-investment-banking>, <http://www.barclayswealth.com/india-offerdocuments.htm>, <http://www.credit-suisse.com/in/ipo/> and [www.equirus.com](http://www.equirus.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see ‘Risk Factors’ in the aforementioned DRHP.